### 13 February 2020

## **Keystone Law Group plc**

('Keystone' or the 'Group')

# Full Year Pre-Close Trading Update

## **Notice of Final Results**

Keystone Law (AIM:KEYS), the fast growing, UK Top 100, challenger law firm, is pleased to announce the following pre-close trading update ahead of its final results for the year ended 31 January 2020 (the 'period').

The Board is pleased to report that the Group has continued to trade strongly through the period, delivering significant growth and expects to report results which will be in line with current market expectations.

Keystone is well positioned to establish itself as one of the leading UK mid-market law firms with a clear and simple organic growth strategy enabling it to take advantage of the significant addressable market. Keystone's distinctive platform model continues to attract good quality, experienced new lawyers together with new clients.

James Knight, Chief Executive Officer of Keystone, said: "Over the last twelve months we have continued to make excellent progress in driving growth by attracting high-calibre lawyers who are keen to take advantage of the benefits that our distinctive model offers. We look forward to updating the market on our financial and operational performance when we report our full year results in late April."

The Group will be announcing its final results on Tuesday, 28 April 2020. An analyst briefing will be hosted at 09.30hrs on the morning of results at the offices of Buchanan, 107 Cheapside, London, EC2V 6DN.

- Ends -

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# Notes to editors

Keystone Law is a UK Top 100, fast growing, profitable and cash generative challenger law firm. Established in 2002, Keystone is one of the first platform models disrupting the traditional law firms operating within the legal services mid-market. Keystone's model permits rapid scalability, enabling the Group to increase the number of revenue generating lawyers more quickly than the traditional model.

As a full service law firm, Keystone delivers conventional legal services across more than 20 service areas and over 50 industry sectors to a client base comprising predominantly of SMEs and private individuals. These services are delivered by over 300 experienced self-employed lawyers who work from their own offices; with no fixed remuneration their fees are calculated with direct reference to the income they generate for the Group. The lawyers are fully supported by the Group's central office team of approximately 40 employees, and are therefore able to focus entirely on business development and the delivery of legal work.

With the head office located in the heart of London's legal district on Chancery Lane, the Group uses its bespoke proprietary software platform to enable Keystone's lawyers to interact with the central office team and each other in an easy and efficient manner, whilst extensive networking and social events engender a strong sense of belonging to the Keystone family. The platform also drives interaction, co-operation and a strong corporate culture across the business.

Keystone joined the AIM market of the London Stock Exchange in November 2017, raising £15 million, under the ticker KEYS. More information can be found at: <u>www.keystonelaw.co.uk/</u>

The information contained within this announcement is deemed by the Group to constitute inside information as stipulated under the Market Abuse Regulation (EU) No. 596/2014. Upon the publication of this announcement via a Regulatory Information Service, this inside information is now considered to be in the public domain. The person responsible for arranging the release of this announcement on behalf of the Group is Ashley Miller, Finance Director.