

13 June 2025

KEYSTONE LAW GROUP

Keystone Law Group Plc
('Keystone Law', the 'Group' or the 'Company')

Director / PDMR shareholding

Keystone Law Group plc (AIM: KEYS), the premier tech-enabled platform law firm, announces that the following awards have been granted over ordinary shares in the capital of the Company under the Keystone Law Long Term Incentive Plan 2018 ('LTIP').

Name	Number of Shares subject to variation
Ashley Miller (Executive Director, Finance Director)	26,093
William Robins (PDMR)	26,093

The LTIP Awards have been granted as performance share awards and will vest on the third anniversary of their grant subject to the grantee's continued employment and to the extent to which the adjusted Earnings Per Share ('EPS') and Relative Total Shareholder Return ('TSR') performance conditions set out in the LTIP Award are met.

80% of the LTIP Awards will be assessed on growth in adjusted EPS over the three-year period, with compound annual growth ('CAGR') of less than 3.2% delivering none of this element of the LTIP Award, 3.2% CAGR delivering 20% of this element of the LTIP Award and 100% of this element being granted for delivery of 4.6% CAGR in adjusted EPS over the three-year period.

20% of the LTIP Awards will be assessed on the TSR of the Company over the three-year period relative to that of those companies included in the AIM All Share Index throughout the Performance Period; with 100% being awarded for performance in the top quartile, 50% for performance in the second quartile and nothing awarded for performance below the median.

In addition, the recipients of the LTIP Awards will be required to retain shares awarded under the LTIP awards for one year from the vesting date subject to the ability to sell sufficient shares to discharge any tax liability.

Set out below are the notifications, made in accordance with the requirements of the Market Abuse Regulation, in relation to the variation of the LTIP Awards.

PDMR DEALING NOTIFICATION TEMPLATE		
Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them		
1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	Ashley Rupert James Patrick Miller
2	Reason for the notification	
a)	Position/status	Finance Director
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Keystone Law Group plc
b)	Legal Entity Identifier	213800RTARHELL5TS215
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	

a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.002 each in Keystone Law Group plc	
	Identification code	GB00BZ020557	
b 1)	Nature of the transaction	Grant of LTIP Award under the Keystone Law Long Term Incentive Plan. The Award is structured as a performance share award which shall ordinarily vest on the third anniversary of its grant date subject to continued service and to the extent to which the performance conditions set for the Award are satisfied.	
c 1)	Price(s) and volume(s)	Price(s)	Volume(s)
		Nil	26,093
b 2)	Nature of the transaction		
c 2)	Price(s) and volume(s)	Price(s)	Volume(s)
d)	Aggregated information	Not applicable single transaction	
	- Aggregated volume		
	- Price		
e)	Date of the transaction	13 June 2025	
f)	Place of the transaction	London	

PDMR DEALING NOTIFICATION TEMPLATE		
Notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them		
1	Details of the person discharging managerial responsibilities/person closely associated	
a)	Name	William Robins
2	Reason for the notification	
a)	Position/status	PDMR
b)	Initial notification /Amendment	Initial
3	Details of the issuer, emission allowance market participant, auction platform, auctioneer or auction monitor	
a)	Name	Keystone Law Group plc
b)	Legal Entity Identifier	213800RTARHELL51S215
4	Details of the transaction(s): section to be repeated for (i) each type of instrument; (ii) each type of transaction; (iii) each date; and (iv) each place where transactions have been conducted	
a)	Description of the financial instrument, type of instrument	Ordinary shares of £0.002 each in Keystone Law Group plc
	Identification code	GB00BZ020557
b 1)	Nature of the transaction	Grant of LTIP Award under the Keystone Law Long Term Incentive Plan. The Award is structured as a performance share award which shall ordinarily vest on the third anniversary of its grant date subject to continued service and to the extent to which the performance conditions set for the Award are satisfied.
c	Price(s) and	Price(s) Volume(s)

1)	volume(s)	Nil	26,093
b 2)	Nature of the transaction		
c 2)	Price(s) and volume(s)	Price(s)	Volume(s)
d)	Aggregated information	Not applicable single transaction	
	- Aggregated volume		
	- Price		
e)	Date of the transaction	13 June 2025	
f)	Place of the transaction	London	

-ENDS-

For further information please contact:

Keystone Law Group plc

James Knight, Chief Executive Officer
Ashley Miller, Finance Director
www.kestonelaw.com
+44 (0) 20 3319 3700

Panmure Liberum Limited (Nominated Adviser and Joint Broker)

Atholl Tweedie (Corporate Finance)
Rupert Dearden (Corporate Broking)
www.panmureliberum.com
+44 (0) 20 7886 2500

Investec Bank plc (Joint Broker)

Carlton Nelson
James Rudd
www.investec.co.uk
+44 (0) 20 7597 5970

Vigo Consulting (Financial Public Relations)

Jeremy Garcia / Fiona Hetherington
kestonelaw@vigoconsulting.com
+44 (0)207 390 0233

Notes to editors

Keystone (AIM: KEYS) is a highly scalable, premier tech-enabled platform law firm. Ranked within the UK Top 100 law firms, providing conventional legal services in a £12bn addressable market through its differentiated platform model which has three defining characteristics:

- Lawyers have freedom, flexibility and autonomy, and are paid up to 75% of what they bill.
- Lawyers determine how, when and where they work, in contrast to the conventional law firm model.
- Lawyers are provided full infrastructure and support via its central office team, bespoke user-friendly IT platform, and network of colleagues and events.

Keystone is a full-service law firm, with 20 service areas and more than 50 industry sectors delivered by over 450 high calibre self-employed Principal lawyers who work from their own offices.

More information about Keystone can be found at www.kestonelaw.co.uk.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lse.com or visit www.rns.com.

RNS may use your IP address to confirm compliance with the terms and conditions, to analyse how you engage with the information contained in this communication, and to share such analysis on an anonymised basis with others as part of our commercial services. For further information about how RNS and the London Stock Exchange use the personal data you provide us, please see our [Privacy Policy](#).

END

DSHB CGDL DUBDGUD